 SURESH GYAN VIHAR UNIVERSITY <small>Accredited by NAAC with 'A' Grade</small>	INTERNAL ASSIGNMENT - 1	
Course: BBA	BUSINESS ECONOMICS	
Year: I		
Specialization: NA Total Marks: 100		

Q. Write answers for questions below. (20 marks each – Word limit – 500)


A. What is meant by Foreign Trade? Define it and explain its importance in today's scenario.

B. What are three Classical theories of international trade? Explain them .

C. What is the theory of comparative advantage? What are its assumptions and limitations.

D. Who were the two economists who propounded the modern theory? Explain the theory with diagram.

E. What is the offer curve of a country? Explain the theory of reciprocal demand graphically with the help of the concept of offer curves.

 SURESH GYAN VIHAR UNIVERSITY <small>Accredited by NAAC with 'A' Grade</small>	INTERNAL ASSIGNMENT - 2	
Course: BBA	BUSINESS ECONOMICS	
Year: I		
Specialization: NA Total Marks: 100		

Q. Write answers for questions below. (20 marks each – Word limit – 500)

A. What do you mean by gains from trade ? What is its role in international trade?

B. What is the meaning of Balance of Payments? What are its main components?

Explain them briefly

C. What is meant by disequilibrium in BOP? Explain favourable, unfavourable and balanced disequilibrium in BOP?

D. What is meant by balance of payments? Discuss the scenario of India's balance of payment since 1991.

E. What do you mean by foreign currency ? Give its definition according to section 2 of FEMA, 1999.