

 <div>SURESH GYAN VIHAR UNIVERSITY Accredited by NAAC with 'A' Grade</div>		INTERNAL ASSIGNMENT - 1	
Course: MBA		GLOBAL BUSINESS ENVIRONMENT & ECONOMICS	
Year: I			
Specialization: NA	Total Marks: 100		

Q. Write answers for the questions below. (20 marks each – Word limit – 500)

- A. Define and Explain Managerial Economics. Elaborate role of managerial economics.**
- B. Enlist problems faced by a business using managerial economics. What is the process of business decision making in managerial economics.**
- C. What is demand forecasting? What is increase and decrease in demand?**
- D. State the law of demand. Mention any 4 factors which influence demand.**
- E. Mention the different types of demand? Mention any three objectives of demand forecasting.**

 <div>SURESH GYAN VIHAR UNIVERSITY Accredited by NAAC with 'A' Grade</div>		INTERNAL ASSIGNMENT - 2	
Course: MBA		GLOBAL BUSINESS ENVIRONMENT & ECONOMICS	
Year: I			
Specialization: NA	Total Marks: 100		

Q. Write answers for the questions below. (20 marks each – Word limit – 500)

A. State the behaviour of Marginal Product is Law of Variable Proportions. Explain the causes of this behaviour.

B. Which word describes the correlated patterns that macroeconomic variables often follow over the business cycle?

C. Which company would investors rely on the most for returns during an economic downturn?

D. Which theory argues that business cycles are rational reactions to shocks in the economy?

E. Define Marginal Revenue. Explain the relationship between Average and Marginal Revenue when price is constant at all levels of output.